



PRESTIGE

RESIDENTIAL PROPERTY

Our guide to transferring
property

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Welcome

Why Myerson Prestige?

At Myerson, we are experts in dealing with residential property. Putting our clients and their families at the heart of everything we do means we establish long term relationships across generations and act as trusted advisers.

As a Top 200 UK Law Firm, we are also proud to be ranked in many legal disciplines as 'Top Tier' in the prestigious international directory **The Legal 500**, providing a truly bespoke and personal service.

Unlike others, our Residential Property Team don't deal in bulk conveyancing and we don't use automated systems or teams of conveyancers, to manage your file. This means that we can provide you with a personal bespoke service, tailored to your specific requirements. Our service to you is prestige.

We have a small, close-knit, team of qualified solicitors who have the knowledge and experience to advise and assist on a wide variety of residential property matters.

[Contact Our Residential Property Lawyers >](#)



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PRESTIGE
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How We Work.

Every client is different, and we are here to support you every step of the way.

Personal, Partner-led Service. Our most experienced solicitors get to know you and your property purchase inside out. We strive to become your trusted advisers, providing added value and most of all, a genuine, personal service.

The Highest Level of Expertise. Combining commerciality, practicality and legal expertise enables us to deliver every time. From small terrace houses to large landed estates, our solicitors are always at the forefront of real estate knowledge and sector specialisms.

A Team You Can Trust. You're in safe hands. We help clients nationwide with simple and complex property purchases on a daily basis. You can rest assured that our expert team knows its stuff!

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Your Solicitors



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The solicitors that will be working with you are specialists.

You can find out more about our Myerson Prestige Residential Property Service [here](#).

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Transfer of property

What is a transfer of property?

A transfer is where the property changes ownership. In a transfer of equity, the property is most commonly transferred between the parties who currently own the property and sometimes also includes a third party. This is how a transfer differs from a sale of property, there is no formal contract and the property does not change ownership completely.

Examples of a transfer of property include:

- Cohabitation agreements have changed, following separation or divorce;
- To add or remove a spouse or partner;
- Transfer the property to a beneficiary as part of an estate;
- Gifting a family member property as a means of tax planning; or
- Transfer of property into a Trust.

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What's the process?

We will talk through your transfer requirements with you to gather all the information required. We will then obtain the title documents from the Land Registry and carry out a title check. If everything is in order with the title, we will prepare the Transfer Deed in readiness for signature by all of the required parties.

If there is a mortgage on the property, we will obtain the bank's consent to the transfer as well as the consent of any co-owners of the property, as they will be required to sign the Transfer Deed.

Once the Transfer Deed is signed and any monies payable have been paid, the transfer will have completed. After completion, we will register the transfer at the Land Registry and send the updated title documents as soon as they are available.

Will I have to pay stamp duty?

This is very much dependent on the type of transfer taking place. Our experienced residential property team will be able to advise whether stamp duty is payable in your case.

How much will it cost?

From the outset, our legal fees will be clear and transparent. Our legal fees will be dependent on your transaction and our team are on hand to go through our quotation with you on a no obligation basis. Please contact us for a quotation – we're here to help!

How long does it take?

The time scales involved are very dependent on the type of transfer taking place. As an example, if the property is being transferred to a beneficiary after someone has passed away, we may have to wait for the grant of probate to be issued.

There are many factors which are unique to each type of transfer and we will keep you fully updated and informed as your matter progresses towards completion.

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Don't just take our word for it...



“From our first telephone conversation, Myerson dispelled any doubts with a warm and friendly approach.”

“Their response time and communication is excellent and I would have no hesitation in recommending Myerson in the future.”

“The legal team have the rare ability to combine strong legal knowledge, procedural and strategic acumen but delivered with client care and overwhelming compassion.”

“We would be very happy to recommend the team at Myerson. Faultless.”

“Your professionalism, efficiency and pragmatism are admirable.”

“I have total confidence in the advice and support I received.”

To view more Myerson reviews visit our Review Solicitors page by [clicking here](#).

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You're in safe hands!

If you are considering making a property transfer or have any questions, please don't hesitate to contact your solicitor in our Residential Property Team today.

Call: 0161 941 4000

Click: myerson.co.uk

Email: lawyers@myerson.co.uk



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Because
life is rarely
black and
white.



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